FEES & SERVICE CHARGES

مصرف الرافدين
Rafidain Bank

Personal Accounts

Savings & Current Accounts

Weighted Average Monthly Balance	BHD 20 or its equivalent in other currencies
Minimum Balance Charge Note 1	BHD 1.000 per month
Account Closing Fees	Free
Dormant Account Fees (One Time Charge)	BHD 5.000

Fixed Deposit & Call Accounts

Weighted Average Monthly Balance	BHD 1,000 or its equivalent in other currencies
Breaking Fixed Deposit Before Completion	BHD 25.000 or its equivalent in other currencies
Account Closing Fees	Free
Dormant Account Fees (One Time Charge)	BHD 5.000

ATM/DEBIT CARD

Issuance of First ATM Card & PIN	Free
Cards replacement (lost or damaged)	BHD 5.000
ATM Card PIN Replacement	BHD 2.000
BENEFIT Switch ATM	Free
GCCNET ATMs	BHD 1.000 per transaction
Withdrawal from ATMs Located Outside Bahrain & GCCNET	3%
Cross Border/Foreign Exchange Commission	3%"all inclusive"

Cheques

Issuance of 25-Leaf Cheque Book	BHD 2.500
Issuance of 50-Leaf Cheque Book	BHD 5.000
E-Cheque book Issuance	Free
Stop Cheque Charges	BHD 5.000
Dishonored Cheque Charges	BHD 14.000
Foreign Currency Cheques Sent for Collection/ Purchase Cheque	BHD 10.000

Standing Order

Standing Order not Executed due to Insufficient Funds	BHD 10.000
Set up Amendment/Cancellation Fees	Free

Remittance

Fawri +	Free of charge up to BHD 100 or 100 fils for amounts higher than BHD 100; up to BHD 1.000 per day
Fawri	100 fils
Manager's Cheque	BHD 3.000 per cheque
Cancellation of Demand Draft/Manager's Cheque	Free
Payments Returns	Free
Request for Enquiry	BHD 10 or its equivalent in other currencies

Wire Transfer (SWIFT)

Within Kingdom of Bahrain (in other currencies)	BHD 5.000 + correspondent bank charges (if any)
Outside Kingdom of Bahrain - Within GCC and Internationally	BHD 5.000 + correspondent bank charges (if any)
Correspondent Bank Charges (if any)	BHD 14.550 or its equivalent in other currencies
Enquiry of Outward Transfer in Foreign Currency	BHD 10 or its equivalent in other currencies
Transfer Amendment in Foreign Currency	BHD 10 or its equivalent in other currencies
Recall Outward Transfer in Foreign Currency	BHD 10 or its equivalent in other currencies
Inward Transfer	BHD 5 - SWIFT FEES

At Rafidain Bank - Bahrain, we appreciate and value feedback on your experiences with our products and services. If you have a complaint, Kindly contact our Phone Banking on +973 17275796 quoting your name and CPR number or you may E-mail us at rafid.bhn@rafidainbank.com.bh or visit our website (www.rafidain-bank.gov.iq). In addition, an easy-to-use complaint guide available in Bank Branches.

Miscellaneous Charges

Fawateer	Free
A Balance Certificate/Loan Balance	Free if once a year. BHD 10 if more than once a year
A No Liability (Certificate of release) Note 2	Free if once a year. BHD 10 if more than once a year
A Release Letter	Free within 6 months of the loan/credit facility closure BHD 5.000 after 6 months of the loan/credit facility closure.
A Detailed Consumer Benefit Credit Report	BHD 5.000
A Other Letters	BHD 5.000
SMS Express Service	Free
Foreign currency cash deposit	Free
Foreign currency cash withdrawal	Free
Cash Withdrawal < BHD 500 Over the Counter Note 1	BHD 2.000

Personal Loans

Processing Fees Note 4	BHD 100.000
Insurance Fees	As per the rate provided by the insurance (pricing differs based on insurance company premium, customer age and medical report)
Rescheduling	BHD 10 per facility
Installment Deferment Charges	BHD 10 per installment
Late Payment Fees	Free
Early Repayment Charges	1.1% of the outstanding loan amount or BHD 100 (whichever is lower)
Daily Interest Charge on Past Due Amounts	Overdue Installment Amount * Loan Interest Rate / 360 days

Auto Loans

Processing Fees Note 4	BHD 100 for new and used motor vehicles
Installment Deferment Charges	BHD 10 per installment
Early Repayment Charges	1.1% of the outstanding loan amount or BHD 100 (whichever is lower)
Late Payment Fees	Free
Daily Interest Charge on Past Due Amounts	Overdue Installment Amount * Loan Interest Rate / 360 days

Mortgage Loans

Processing Fees Note 4	BHD 200 for facilities of value up to BHD 150,000 BHD 300 for facilities of value up to BHD 250,000 BHD 500 for facilities above BHD 250,000
Installment Deferment Charges	BHD 11 per installment
Early Repayment Charges	0.75% of the outstanding loan amount or BHD 200 (whichever is lower)
Insurance Fees	As per the rate provided by the insurance company (pricing differs based on insurance company premium, customer age and medical report)
Late Payment Fees	Free
Daily Interest Charge on Past Due Amounts	Overdue Installment Amount * Loan Interest Rate / 360 days

Statement Copy (Accounts/Loans)

Printing of (Account/Loan) Statement Note 1	Up to 2 times per year - free More than 2 times per year - 300 fils per page (max BHD 5.000)
E-Statement Charges	Free

Notes:

1. Not applicable to orphans, widows, pensioners, individuals receiving social subsidies, students, disabled clients and Bahraini nationals & Non Bahraini individuals with a monthly salary below BHD 250. Such customers should contact their branch with proof of their special status for exemption.
2. Liability letter addressed to Supreme Council for Women or Ministries or for social housing purpose - free.
3. Fund transfer within Rafidain Bank - Bahrain accounts are free of charges.
4. Top up fees for mortgage , auto and personal credit facilities will be free of charge.
5. Some of the service mentioned above is not activated yet at Bahrain Branch

Deposits held with Rafidain Bank in the Kingdom are covered by the Regulation Protecting Deposits and Unrestricted Investment Accounts issued by the Central Bank of Bahrain in accordance with Resolution No. (34) of 2010.

Fees, charges and commercial discounts are subject to change. All fees, charges and commercial discounts listedare inclusive of 10% Value Added Tax (VAT), where applicable.

The above tariff is effective starting from 05/08/2024.
Licensed as a Conventional Retail Bank by the CBB.

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